

FINANCIAL LITERACY FOR SUSTAINABLE ENTREPRENEURIAL DEVELOPMENT (ARM 312)

PREMISE: In Nigeria the rates at which enterprises are set up are very slow. Statistics show that only 25% of Micro, Small and Medium Enterprise (MSMEs) live to celebrate their fifth year anniversary. In the same vein, the Nigerian middle class shrinks, real wages per capita are speedily decreasing and consequently the economic lives of low and middle class are getting precarious and difficult. These phenomena are attributable in part to individuals, families and enterprises having poor financial knowledge and skills. This made hard earned money to be expended on ineffective items and programme(s). Consequently, there is high rate of unemployment and poor wealth creation in the country. Indeed there is a general poor knowledge and skills in money and investment management. Hence, financial literacy has become critical life skills for individual, families, entrepreneurs and organizations as well as governments.

OBJECTIVES: Therefore, this course is designed to sharpen the financial knowledge and skills of participants. At the end of this course, participants should be able to:

- develop the critical attitudes necessary for achieving a sustainable livelihood;
- identify reasons and processes for savings and investment;
- plan their financial resources; and
- apply the concepts of financial literacy to their operations.

CONTENT:

- Overview of Nigerian financial environments.
- Enterprise identification.
- Investment risk management.
- Financial record keeping.
- Financial planning and budgeting.
- Sourcing and Managing funds.
- Enterprise and personal assets and liabilities management.
- Savings and Investment culture.
- Personal retirement plans.

TRAINING METHODS: Lecturettes, group discussions, case studies and exercises.

SHOULD ATTEND? Entrepreneurs, Retiring Officers and Retirees from Public and Private Sector Organisations, Private Individuals, NGOs, Cooperative Societies, Credit Officers, Risk Managers, Relationship Officers and other professionals in Microfinance Banks (MFBs) and Institutions (MFIs) and their apexes Organisations, and exercises.

DURATION: One week

DATE: April 3 – 7, 2017

VENUE: Ilorin

CHARGES: ₦33,000.00 (including VAT)